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Cuscal Goes Live with the Concourse Financial Software Suite to Support Launch of Australia's New Payments Platform (NPP)

Cuscal implements the Concourse Financial Software Suite to perform settlement, reporting, and disputes processing to support real-time payments via Australia's New Payments Platform (NPP).

Omaha, NE — March 1, 2018 — [Baldwin Hackett & Meeks, Inc.](#) (BHMI), the creator of the Concourse Financial Software Suite™, is proud to announce that Cuscal Limited has gone live with multiple modules of the [Concourse Financial Software Suite™](#) to perform back office processing for transactions going through Australia's New Payments Platform (NPP).

[Cuscal](#) is Australia's leading independent provider of payment solutions, including card and acquiring products, mobile payments, fraud prevention, EFT switching, and direct entry. It acquires and switches 35% of Australia's ATM transactions, processes 14% of Australia's EFT transactions, and has over 7.5 million cards under its management.

For more than 40 years, Cuscal has been working alongside more than 70 financial institutions to help them adapt to the changing payments landscape. As a result, Cuscal has been one of the primary architects of the [New Payments Platform \(NPP\)](#), which is Australia's real-time payments system. [NPP was publicly launched](#) on February 13, 2018. On day one of the launch, more than 60 banks, credit unions, and building societies were able to receive real-time payments and over 40 of these are connecting via Cuscal, which is greater than 50% of the total number of participants.

This is one of the most important milestones in Australia's electronic payments history. Prior to NPP, money moved slowly between different financial institutions because payments were collected throughout a business day into batches and then distributed at selected times during the day. As a result, money moved slowly during business hours and often did not move at all after hours and on weekends. The NPP changes all of this because it allows money to move between different financial institutions in real-time. Money moves between NPP-connected accounts in seconds, any time of the day or night.

To support the back office processing for the NPP, Cuscal selected and implemented the following modules of the Concourse Financial Software Suite:

- [Concourse – Core™](#)
- [Concourse – Extended Settlement™](#)
- [Concourse – Disputes™](#)

Concourse is continuously receiving NPP transaction data and performing Cuscal's settlement and reporting. Concourse is also supporting all of Cuscal's transaction investigation and dispute processing requirements related to NPP.

“The go-live process for Concourse was seamless due to our strong partnership with BHMI,” said Bradley Kelly, Head of Operations at Cuscal. “It is a pleasure to achieve such a huge milestone together.”

“We are honored to be partnering with Cuscal and be part of such an historical moment in Australia's payment history,” said Marc Vaughn, Concourse Sales Director. “It is exciting to watch how the continuous processing architecture and configurable rules engine in Concourse are helping Cuscal bring real-time payments to life and support all that NPP has to offer.”

ABOUT CUSCAL LIMITED

Cuscal is Australia's leading independent provider of payment solutions including card and acquiring products, mobile payments, fraud prevention, EFT switching, and direct entry. The company processes 14% of Australia's EFT transactions, has over 7.5 million cards under management, and acquires and switches 35% of Australia's ATM transactions. Cuscal partners with more than 100 clients from a range of industries, including financial services, fintech and retail. We use our expertise and scale to help existing companies grow and new companies enter the market. This drives competition throughout the payments industry, increasing innovation and giving businesses and consumers greater choice. For more information, please visit <https://www.cuscalpayments.com.au>.

ABOUT BALDWIN HACKETT & MEEKS, INC.

Baldwin Hackett & Meeks, Inc. (BHMI) is an elite group of technologists who have been creating primary business applications since 1986. From small startups to Fortune 500 companies, BHMI clients have one thing in common – they trust BHMI to develop software that ensures the successful operation of their businesses. This is because BHMI's core competency is creating enterprise software applications that are continuously available, highly scalable, and undeniably reliable. For more than three decades, BHMI has developed and supported hundreds of applications across a wide range of industries. This includes both custom applications and software products. BHMI leveraged this expertise to create one of the world's most flexible and powerful back office solutions in the electronic payments industry – the Concourse Financial Software Suite. For more information, please visit www.bhmi.com.